



AGM 2021

Title of Document: Treasurer's Report

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Intention: To provide membership with information about the financial dealings of the Society for the period between 25<sup>th</sup> November 2020 to the 25<sup>th</sup> of November 2021.

Main points:

- 1 The society's financial position is strong despite a small decrease from the previous year
- 2 Membership has grown

Action required at AGM:

The membership will be asked to accept the Report.

# Treasurer's Report

## 2021

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This is the Treasurer's Report for OCIES covering the period 25<sup>th</sup> November 2020 to 25<sup>th</sup> November 2021, prepared by OCIES Treasurer Miriam Ham for presentation at the Virtual 2021 AGM on 29<sup>th</sup> November 2021.

### Statement of Accounts

As at 25<sup>th</sup> November 2021, the total account balance for OCIES was **\$43 950.53**. The balance includes funds held in the OCIES ANZ Cheque and Savings Accounts, and the OCIES Paypal account (for membership payment). This balance reflects a decrease of \$1 779.79 from the report delivered in November 2020. However, there is one outstanding invoice of \$2 400 that accounts for this loss.

The following tables show OCIES income and expenditure for this period of 2021:

### 2020 OCIES Income & Expenditure

Income		Expenditure	
Bank interest	\$14.90	IEJ costs	\$4 976.25
Membership	\$4 638.75	Refund	\$409.69
		Scholarships	\$1 047.50
<b>Total</b>	<b>\$4 653.65</b>	<b>Total</b>	<b>\$6 433.44</b>
<b>PROFIT/ (LOSS)</b>	<b>\$ 1 779.79</b>		
<b>TOTAL BALANCE</b>	<b>\$43 950.53</b>		

Expenditure has been limited this year to payment for copyediting of two IEJ editions and the scholarships awarded to five students. There has not been any uptake of the Grant opportunities, either the ongoing small grants or the two rounds of large grants. We will need to address how to better advertise the grants so that they are utilised to facilitate networking, new membership and outputs for the society. Under the direction of the Executive Committee, the reduction in fees has continued for this year. However, this will need to be revised again in the new year.

Five scholarships were awarded to Early Career Researchers as part of our conference opportunities. This year we changed the form of the scholarships by reducing the monetary component, due to the online format of the conference negating the need to pay for travel. We added the opportunity for mentoring for students to convert their presentation into a publication.

The upcoming Virtual Conference in December 2021 has seen a flurry of membership renewals and joining of new members. This may be in part because we have required that presenters at the conference must be members – this will impact the membership demographic going forward and needs to be discussed in the new year. As of the date of this report, there has been an increase in new members, particularly from Fiji and New Zealand. We currently have 181 paid members, plus 28

members that have not renewed beyond 2021 on the data base who we are hoping will renew before the end of the year. This is an increase of 50 members in this year.

In addition, we have upwards of 50 google doc forms that have been completed for membership, but these people have not gone on to pay for their membership despite the form indicating that this is required. We will need to address this issue in the coming year to prompt people to complete both steps of filling in the google doc form and making a payment on Paypal.

I am happy to discuss any aspect of this report.

**Prepared by:** Miriam Ham  
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25th November 2021